

Lansdowne Library Board of Trustees

Minutes from the 3/15/22 meeting

Called to order at 7:42 PM by Marie C.

Attendance: Marie C., Kate S., Ellen L., Don F., Kymberly H., Kellie B., Bill P., Andrea K.

Absent: Neil R.

Minutes: Kymberly H is attending the DCLS meeting for June.

Corrections for the February minutes were made.

Ellen moved to accept the minutes.

Motion passed.

Treasurer's Report:

LANSDOWNE PUBLIC LIBRARY

Balance Sheet As of March 31, 2022 Accrual Basis Tuesday, April 5, 2022 12:10 PM GMT-04:00 1/1

TOTAL ASSETS Current Assets Bank Accounts
ESSA Checking 60,893.68 ESSA
MM Acct 10,947.13
Invest Program for Local Gov 147,796.75
Petty Cash 300.00
Total Bank Accounts \$219,937.56

Other Current Assets Investments
Bany 65.94
Total Investments 65.94
Vanguard Group 0.00
Vanguard Intermediate Term 19,983.44
Vanguard-Total Bond IDX 10,459.64
Vanguard-Total Stock IDX 42,897.76
Total Vanguard Group 73,340.84
Total Other Current Assets \$73,406.78

Total Current Assets \$293,344.34

TOTAL ASSETS \$293,344.34 LIABILITIES AND EQUITY

Liabilities:

Current Liabilities Accounts Payable 2000
Accounts Payable -5,816.46
Total Accounts Payable \$ -5,816.46
Other Current Liabilities 2200
Accrued Expenses 7,744.76
Total Other Current Liabilities \$7,744.76
Total Current Liabilities \$1,928.30
Total Liabilities \$1,928.30
Equity 1110 Retained Earnings 262,414.95
Net Income 29,001.09
Total Equity \$291,416.04
TOTAL LIABILITIES AND EQUITY \$293,344.34

Andrea moves to approve the Treasurer's Report.
Don seconds.
Motion passes.

DCLS- Next meeting is April 21st (Kate).

June 16th (Kymberly)

Friends-N/A.

Subcommittees:

Bylaws: Kellie B. sent the bylaws to Bob Scott (solicitor). Minor changes were made.

Marketing: N/A

Governance: Approved commitment letter.

Letters have been received by everyone, except for Neil.

Letters will be taken to council in April.

Send Andrea a quote about a positive experience about being a board member.

Fundraising: N/A.

Outreach: Suzanne McElroy is on board with being a subcommittee with Ellen.

Personnel: Executive session was held.

Advocacy: Letters to the appropriations committee are being worked on.

Need addresses to send them to.

Director's Report:

Easing back into in person programming.

Wondering about being mask optional.

Goals: -Community engagement.

-New facility

-board engagement

-boarg governance

Book Sale: Will be happening on April 30th from 9a-2p.

Andrea moved to approve the review.

Ellen seconded to approve the review.

Motion passed